

Drain Services, Inc.

Profit and Loss

January - December 2024

	TOTAL
Income	\$723,903.40
Cost of Goods Sold	
Equipment Rental for Jobs	650.32
Job Materials Purchased	54,617.75
Subcontractors Expense	49,444.99
Tools and Small Equipment	9,977.95
Total Cost of Goods Sold	\$114,691.01
GROSS PROFIT	\$609,212.39
Expenses	
Advertising & Marketing	20,106.52
Auto & Truck Expenses	95,929.16
Bank Charges & Fees	1,326.38
Business Licenses & Permits	450.97
Charitable Contribution	5,000.00
Computer & Internet Expenses	119.28
Dues & Subscriptions	2,822.40
Insurance Expense	55,997.47
Interest Expense	56,715.18
Meals & Entertainment	11,668.76
Merchant Account Fees	2,720.63
Miscellaneous Expense	316.71
Office Supplies	1,789.80
Payroll Expenses	115,449.80
Postage & Delivery	1,078.05
Professional Fees	25,133.51
Repairs & Maintenance	895.94
Telephone Expense	49.38
Travel Expenses	12,391.46
Utilities	3,870.64
Total Expenses	\$413,832.04
NET OPERATING INCOME	\$195,380.35
Other Income	
Interest Income	85.27
Total Other Income	\$85.27
NET OTHER INCOME	\$85.27
NET INCOME	\$195,465.62